PES Institute of Medical Sciences & Research
Kuppam- 517 425, Chittoor Dist., Andhra Pradesh
Tel: 08570 - 277999, 277799, 277666
Email: principal@pesimsr.pes.edu Web: www.pesimsr.pes.edu

NAAC Criterion 4: Infrastructure and Learning Resources

4.5 Maintenance of Campus Infrastructure

4.5.1: Average Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, as a percentage during the last five years

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Additional information

Extract of expenditure incurred on maintenance of Physical and Academic support facilities

Audited financial statements

PES Institute of Medical Sciences & Research
IQAC
Kuppam-517425

PES Institute of Medical Sciences & Research

Kuppam- 517 425, Chittoor Dist., Andhra Pradesh
Tel: 08570 - 277999, 277799 Email: principal@pesimsr.pes.edu
Web: www.pesimsr.pes.edu

PESIMSR CA Certified Balance Sheet Extract										
Year	Total Expenditure (INR in Lakhs)	Expenditure Excluding Salary Component (INR in Lakhs)	Salary (INR in Lakhs)	Budget allocated for infrastructure development (INR in Lakhs)	Budget allocated for infrastructure augmentation (INR in Lakhs)	Expenditure on maintenance of academic support facilities (excluding salary component) (INR in lakhs)	Expenditure on maintenance of physical facilities (excluding salary component) (INR in lakhs)	Expenditure on the purchase of books (INR in lakhs).	Expenditure on the purchase of journals (INR in Lakhs)	Expenditure on subscription to e-journals and other e-resources (INR in Lakhs).
2023-24 (*Provisional)	11432.84	5321.49	6111.35	2483.52	138.35	869.69	1773.48	51.09	1.22	4.13
2022-23	10528.23	4797.91	5730.32	2633.00	145.14	759.29	1138.16	58.45	1.23	4.19
2021-22	9102.44	4371.94	4730.50	2420.23	225.81	639.86	1039.69	40.77	1.23	4.36
2020-21	7528.64	3412.71	4115.92	1563.09	222.56	606.54	1012.41	1.76	2.40	3.96
2019-20	9478.84	4512.10	4966.74	1683.90	227.10	864.23	1660.93	68.84	2.96	4.15

Note: We have verified the above and found it correct as per the Audited / UnAudited (* Provisional) for the respective Financial periods mentioned above.
This Certificate is issued at the Specific request by PES Institute of Medical Sciences and Research, Kuppam and We are informed that this certficate is obtained for the Purpose of NAAC.

For NARAYAN BHAT & CO.
Chartered Accountants

(CA. MANJUNATH BHAT)
Partner
M. No. 220615
Firm Reg. No. 05011S

04-09-2024

NARAYAN BHAT & CO. Chartered Accountants BANGALORE

DEAN & PRINCIPAL
PES Institute of Medical Science & Research
Kuppam-517425,Chittoor Dist.A.P.

PES
INSTITUTE OF MEDICAL SCIENCES & RESEARCH

PES Institute of Medical Sciences & Research

Kuppam- 517 425, Chittoor Dist., Andhra Pradesh
Tel: 08570 - 277999, 277799 Email: principal@pesimsr.pes.edu
Web: www.pesimsr.pes.edu

Key Indicator - 4.5 Maintenance of Campus Infrastructure		
4.5.1 (QnM) Average expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component as a percentage year-wise during the last five years		
Year	Expenditure on maintenance of academic support facilities (excluding salary component) (INR in lakhs)	Expenditure on maintenance of physical facilities (excluding salary component) (INR in lakhs)
2023-24 (* Provisional)	869.69	1773.48
2022-23	759.29	1138.16
2021-22	639.86	1039.69
2020-21	606.54	1012.41
2019-20	864.23	1660.93

Note: We have verified the above and found it correct as per the Audited / UnAudited (* Provisional) for the respective Financial periods mentioned above. This Certificate is issued at the Specific request by PES Institute of Medical Sciences and Research, Kuppam and We are informed that this certficate is obtained for the Purpose of NAAC.

For NARAYAN BHAT & CO.
Chartered Accountants

(CA. MANJUNATH BHAT)
Partner
M. No. 220615
Firm Reg. No. 05011S

04-09-2024

NARAYAN BHAT & CO. Chartered Accountants BANGALORE

DEAN & PRINCIPAL
PES Institute of Medical Science & Research
Kuppam-517425,Chittoor Dist,A.P.

2023 - 24

2023-24
1.5.1

PES INSTITUTE OF MEDICAL SCIENCES AND RESEARCH

KUPPAM, ANDHRA PRADESH - 517425

PROVISIONAL INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 31.03.2024

FOR THE YEAR 2022-23	EXPENDITURE	SCH	FOR THE YEAR 2023-24	FOR THE YEAR 2022-23	INCOME	SCH	FOR THE YEAR 2023-24
573,032,356	To Manpower Expenses	11	611,134,740	1,014,118,463	By Fee Collections - Tuition	Anx I	1,044,514,082
1,395,313	To Student Related Expenses	12	1,135,910	216,512,028	By Hospital Collection		234,699,980
75,075,916	To Administrative Expenses	13	86,368,468	77,128,592	By Hostel Collection		56,291,917
14,514,404	To Acadamic Related Expenses	14	13,834,811	38,949,054	By Bank Interest		43,903,618
33,607,580	To Repairs and Maintenance Expenses	15	48,205,867	36,287,664	By Mess Fee		81,451,909
4,296,154	To Mess Maintenance Expenses		72,214,042	79,580,149	By Other Income	18	76,416,342
143,677,718	To Hospital Related Expenses	16	143,453,388				
14,487,117	To Patient Welfare Expenses	17	11,127,307				
95,032,683	To Depreciation		94,006,728				
507,456,708	**To Excess of Income Over Expenditure**		**455,796,587**				
1,462,575,949	**TOTAL**		**1,537,277,847**	**1,462,575,949**	**TOTAL**		**1,537,277,847**

Notes to and forming part of Accounts - Schedule 18

for Peoples Education Society

SECRETARY/CEO **TREASURER**

Date:
Place: Bangalore

B.P.RAO & CO.
CHARTERED ACCOUNTANTS

No.29/1, RACE COURSE ROAD,
HIGH GROUNDS, BANGALORE –560 001.
PH : 22200200, 22200201.
FAX : 22205030.
E-MAIL: bpraoco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee,
People's Education Society
Bangalore.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **P.E.S. INSTITUTE OF MEDICAL SCIENCES AND RESEARCH,** an institution managed by **"People's Education Society"**, BSK I Stage, Hanumanth Nagar, Bangalore – 560 050, as at **31st March,2023** which comprises the Balance Sheet as at 31st March2023, Statement of Income and Expenditure for the year then ended, and notes to the financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2023, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operationof the entity in accordance with the accounting principles generally accepted in

B.P. RAO & CO. Bangalore 560 001. Chartered Accountants

India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

B.P. RAO & CO. Bangalore 560 001. Chartered Accountants

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B. P. RAO & Co,
Chartered Accountants
Firm Regn No. 003116S

B.P. RAO & CO. Bangalore 560 001. Chartered Accountants

Place: Bangalore
Date: 30-10-2023

Prashanth. C
Partner
M No. 214431
UDIN23214431BGVQLC5116

2022-23

PES INSTITUTE OF MEDICAL SCIENCES AND RESEAF

KUPPAM, ANDHRA PRADESH - 517425

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2022 TO 31.03.2023

FOR THE YEAR 2021 - 22	EXPENDITURE	SCH	FOR THE YEAR 2022 - 23	FOR THE YEAR 2021 - 22	INCOME	SCH	FOR THE YEAR 2022 - 23
47,30,49,622	To Manpower Expenses	11	57,30,32,356	80,47,08,481	By Fee Collections - Tuition	Anx I	1,01,41,18,463
5,76,487	To Student Related Expenses	12	13,95,313	20,18,20,699	By Hospital Collection		21,65,12,028
6,39,68,333	To Administrative Expenses	13	7,50,75,916	3,99,99,048	By Hostel Collection		7,71,28,592
2,25,80,978	To Acadamic Related Expenses	14	1,45,14,404	1,11,39,532	By Bank Interest		3,89,49,054
4,09,91,148	To Repairs and Maintenance Expenses	15	3,36,07,580	17,10,709	By Mess Fee		3,62,87,664
11,19,612	To Mess Maintenance Expenses		42,96,154	7,48,67,474	By Other Income	18	7,95,80,149
14,76,51,297	To Hospital Related Expenses	16	14,36,77,718				
1,19,69,158	To Patient Welfare Expenses	17	1,44,87,117				
9,08,79,867	To Depreciation		9,50,32,683				
28,14,59,441	To Excess of Income Over Expenditure		50,74,56,708				
1,13,42,45,943	TOTAL		1,46,25,75,949	1,13,42,45,943	TOTAL		1,46,25,75,949

Notes to and forming part of Accounts - Schedule 18

for Peoples Education Society

SECRETARY/CEO

TREASURER

PEOPLE'S EDUCATION SOCIETY BENGALURU-50

Date: 30-10-2023
Place: Bangalore

Refer Our Review Report Of Even Date,
for B.P.RAO & CO.,
CHARTERED ACCOUNTANTS
FRN 03116S

Prashanth.C
PARTNER
M.No 214431
UDIN 23214431BGVQLC5116

B.P. RAO & CO. Bangalore 560 001. Chartered Accountants

B.P.RAO & CO.
CHARTERED ACCOUNTANTS

No.5, POORNA PRASAD ROAD,
HIGH GROUNDS, BANGALORE –560 001.
PH : 22200200, 22200201.
FAX : 22205030.
E-MAIL: bpraoco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee,
People's Education Society
Bangalore.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **P.E.S. INSTITUTE OF MEDICAL SCIENCES AND RESEARCH,** an institution managed by **"People's Education Society"**, BSK I Stage, Hanumanth Nagar, Bangalore – 560 050, as at **31st March, 2022** which comprises the Balance Sheet as at 31st March 2022, Statement of Income and Expenditure for the year then ended, and notes to the financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2022, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operation of the entity in accordance with the accounting principles generally accepted in

Also At:
No.14/C, 5th Main, Yadavgiri, Mysore – 570 020. Ph. 2515929, 2514880
2nd Floor, No. 3, Nathan Street, Near Prashanth Hospital, Harrington Road, Chetpet, Chennai 600 031. Phone : 044-28361457, 28362457..
"Shanthi", No.12/62, 1st Floor, Reservoir Street Cross, Basavanagudi, Bangalore - 560 004. 080- 2662 2101/2662 2201

B.P. RAO & CO. Bangalore 560 001.

India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the overrideof internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

B.P.RAO & CO. Bangalore 560 004. Chartered Accountants

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B. P. RAO & Co,
Chartered Accountants
Firm Regn No. 003116S

Place: Bangalore
Date: 29-09-2022

Prashanth. C
Partner
M No. 214431
UDIN 22214431AZSOWO3561

B.P. RAO & CO. Bangalore 560 001. Chartered Accountants

2021 - 22

2021-22
M.61

PES INSTITUTE OF MEDICAL SCIENCES AND RESEARCH
KUPPAM, ANDHRA PRADESH - 517425
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

FOR THE YEAR 2020 - 21	EXPENDITURE	SCH	FOR THE YEAR 2021 - 22	FOR THE YEAR 2020 - 21	INCOME	SCH	FOR THE YEAR 2021 - 22
411,592,153	To Manpower Expenses	11	473,049,622	774,589,523	By Fee Collections - Tuition	Anx I	804,708,481
4,824,236	To Student Related Expenses	12	576,487	124,049,533	By Hospital Collection		201,820,699
56,465,266	To Administrative Expenses	13	63,968,333	30,914,696	By Hostel Collection		39,999,048
22,255,841	To Acadamic Related Expenses	14	22,580,978	18,135,133	By Bank Interest		11,139,532
43,705,777	To Repairs and Maintenance Expenses	15	40,991,148	2,810,186	By Mess Fee		1,710,709
109,638	To Mess Maintenance Expenses		1,119,612	70,172,607	By Other Income	18	74,867,474
98,248,217	To Hospital Related Expenses	16	147,651,297				
6,843,857	To Patient Welfare Expenses	17	11,969,158				
94,287,575	To Depreciation		90,879,867				
282,339,121	**To Excess of Income Over Expenditure**		**281,459,441**				
1,020,671,680	**TOTAL**		1,134,245,943	1,020,671,680	**TOTAL**		1,134,245,943

Notes to and forming part of Accounts - Schedule 19

for Peoples Education Society

SECRETARY/CEO

TREASURER

Date: 29-09-2022
Place: Bangalore

PEOPLE'S EDUCATION SOCIETY BENGALURU-560

Refer Our Review Report Of Even Date,
for B.P.RAO & CO.,
CHARTERED ACCOUNTANTS
FRN 03116S

Prashanth.C
(PARTNER)
M.No 214431
UDIN 22214431AZSOW03561

B.P. RAO & CO. Bangalore 560 001. Chartered Accountants

B.P.RAO & CO.
CHARTERED ACCOUNTANTS

No.5, POORNA PRASAD ROAD,
HIGH GROUNDS, BANGALORE –560 001.
PH : 22200200, 22200201.
FAX : 22205030.
E-MAIL: bpraoco@gmail.com

15/1/22

INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee,
People's Education Society
Bangalore.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **P.E.S. INSTITUTE OF MEDICAL SCIENCES AND RESEARCH,** an institution managed by **"People's Education Society"**, BSK I Stage, Hanumanth Nagar, Bangalore – 560 050, as at **31st March, 2021** which comprises the Balance Sheet as at 31st March 2021, Statement of Income and Expenditure for the year then ended, and notes to the financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2021, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operation of the entity in accordance with the accounting principles generally accepted in

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"Shanthi", No.12/62, 1st Floor, Reservoir Street Cross, Basavanagudi, Bangalore - 560 004. 080- 2662 2101/2662 2201

B.P.RAO & CO. Bangalore 560

India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

B.P.RAO & CO. Bangalore 560 001. Chartered Accountants

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B. P. RAO & Co,
Chartered Accountants
Firm Regn No. 003116S

B.P. RAO & CO. Bangalore 560 001. Chartered Accountants

Prashanth. C
Partner
M No. 214431

Place: Bangalore
Date: 25-01-2022

UDIN: 22214431AAAAAS3090

2020-21

2020-21
A.5.1

PES INSTITUTE OF MEDICAL SCIENCES AND RESEARCH
KUPPAM, ANDHRA PRADESH, 517425
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

FOR THE YEAR 2019-20	EXPENDITURE	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20	INCOME	FOR THE YEAR 2020-21
496,673,585	To Manpower Expenses :(Sch 13)	411,592,153	759,892,468	By Fee Collections - Tuition (Anx II)	774,589,523
1,998,353	To Student Related Expenses :(Sch 14)	4,824,236	219,183,493	By Hospital Collection	124,049,533
85,135,297	To Administrative expenses :(Sch 15)	56,465,266	59,496,955	By Hostel Collection	30,914,696
22,709,712	To Acadamic related expenses :(Sch 16)	22,255,841	44,537,835	By Bank Interest	18,135,133
50,422,035	To Repairs and Maintenance expenses :(Sch 17)	43,705,777	58,345,049	By Mess Fee	2,810,186
48,147,902	To Mess Maintenance	109,638	69,747,692	By Other Income:(Sch 20)	70,172,607
96,426,584	To Hospital related expenses :(Sch 18)	98,248,217			
14,916,755	To Patient Welfare Expenses :(Sch 19)	6,843,857			
103,028,425	To Depreciation	94,287,575			
291,744,845	**To Excess of Income Over Expenditure**	**282,339,121**			
1,211,203,493	**TOTAL**	**1,020,671,680**	**1,211,203,493**	**TOTAL**	**1,020,671,680**

for **Peoples Education Society**

SECRETARY/CEO **TREASURER**

Date: 25-01-2022
Place: Bangalore

PEOPLE'S EDUCATION SOCIETY BENGALURU-50

Refer Our Review Report Of Even Date,
for **B.P.RAO & CO.,**
CHARTERED ACCOUNTANTS
FRN 03116S

Prashanth.C
(PARTNER)
M.No 214431
UDIN 22214431AAAAAS3090

B.P. RAO & CO. Bangalore 560 001 Chartered Accountants

B.P.RAO & CO.
CHARTERED ACCOUNTANTS

No.5, POORNA PRASAD ROAD,
HIGH GROUNDS, BANGALORE –560 001.
PH : 22200200, 22200201.
FAX : 22205030.
E-MAIL: bpraoco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee,
People's Education Society
Bangalore.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **P.E.S. INSTITUTE OF MEDICAL SCIENCES AND RESEARCH,** an institution managed by **"People's Education Society"**, BSK I Stage, Hanumanth Nagar, Bangalore – 560050, as at **31st March, 2020** which comprises the Balance Sheet as at 31st March 2020, Statement of Income and Expenditure for the year then ended, and notes to the financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2020, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operation of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of

Also At:
No.45, Medavakkam Tank Road, Kilapauk, Chennai – 600 010. Ph. 26413112, 26421872.
No.14/C, 5th Main, Yadavgiri, Mysore – 570 020. Ph. 2515929, 2514880.
"Shanthi" No.12/62,1st Floor, Reservoir Street Cross, Basavanagudi,Bangalore -560 004

B.P. RAO & CO. Bangalore 560 001. Chartered Accountants

the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

B.P. RAO & CO. Bangalore 560 001 Chartered Accountants

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B. P. RAO & Co,
Chartered Accountants
Firm Regn No. 003116S

Place: Bangalore
Date: 12-01-2021

Prashanth. C
Partner
M No. 214431
UDIN: 21214431AAAABA7626

2019-20

2019-20
Ann. 1

PES INSTITUTE OF MEDICAL SCIENCES AND RESEARCH
KUPPAM, ANDHRA PRADESH, 517425
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

FOR THE YEAR 2018-19	EXPENDITURE	FOR THE YEAR 2019-20	FOR THE YEAR 2018-19	INCOME	FOR THE YEAR 2019-20
479,962,981	To Manpower Expenses :(Sch 13)	496,673,585	587,270,319	By Fee Collections - Tuition (Anx II)	759,892,468
9,885,457	To Student Related Expenses :(Sch 14)	1,998,353	193,733,169	By Hospital Collection	219,183,493
63,016,108	To Administrative expenses :(Sch 15)	85,135,297	54,068,758	By Hostel Collection	59,496,955
21,945,403	To Acadamic related expenses :(Sch 16)	22,709,712	21,725,876	By Bank Interest	44,537,835
31,997,290	To Repairs and Maintenance expenses :(Sch 17)	50,422,035	61,938,144	By Mess Fee	58,345,049
49,801,071	To Mess Maintenance	48,147,902	68,472,188	By Other Income:(Sch 20)	69,747,692
115,293,868	To Hospital related expenses :(Sch 18)	96,426,584	1,400,000	By Intern Ship Transfer Fee	
10,943,788	To Patient Welfare Expenses :(Sch 19)	14,916,755			
112,718,607	To Depreciation	103,028,425			
93,043,882	To Excess of Income Over Expenditure	291,744,845			
988,608,454	TOTAL	1,211,203,493	988,608,454	TOTAL	1,211,203,493

For Peoples Education Society

SECRETARY/CEO

TREASURER

Date: 12-01-2021
Place: Bangalore

Refer Our Review Report Of Even Date,
for **B.P.RAO & CO.,**
CHARTERED ACCOUNTANTS
FRN 031168

Prashanth.C
(PARTNER)
M.No 214431
UDIN 21214431AAAABA7626