



PES Institute of Medical Sciences & Research

Kuppam- 517 425, Chittoor Dist., Andhra Pradesh

Tel: 08570 - 277999, 277799, 277666

Email: principal@pesimsr.pes.edu Web: www.pesimsr.pes.edu

NAAC Criterion 6: Governance, Leadership and Management

6.4 Financial Management and Resource Mobilization

6.4.2: Institution conducts internal and external financial audits regularly





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Internal and external audits year-wise for the last five years



K P M S & Associates

Chartered Accountants

To,
The Management,
PESIMSR,
Kuppam – 517425.

Dear Sir/ Madam,

Subject: Internal Audit Report for FY 2022-23

We, K P M S & Associates, the Internal Auditors of PESIMSR Kuppam, conducted our internal audit for the financial year 2022-23 at PESIMSR Kuppam. This audit covered the period from April 1, 2022, to March 31, 2023.

During this period, we thoroughly examined the financial and operational records of PESIMSR Kuppam. We identified and discussed all observations and discrepancies with the management in weekly meetings held every Tuesday.

Scope and Objectives:

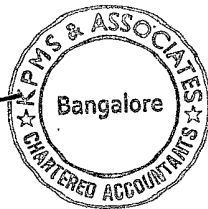
- The audit was performed in accordance with the audit plan and objectives set for the financial year 2022-23.
- The primary aim was to assess the accuracy of financial records and adherence to internal controls and regulatory compliance.

We appreciate the cooperation extended by the management team throughout the audit process.

Thank you for your attention to this matter.

For M/s K P M S & Associates,
Chartered Accountants

Prashanth Kumar N
Partner



K P M S & Associates
Chartered Accountants

To,
The Management,
PESIMSR,
Kuppam – 517425.

Dear Sir/ Madam,

Subject: Internal Audit Report for FY 2021-22

We, K P M S & Associates, the Internal Auditors of PESIMSR Kuppam, conducted our internal audit for the financial year 2021-22 at PESIMSR Kuppam. This audit covered the period from April 1, 2021, to March 31, 2022.

During this period, we thoroughly examined the financial and operational records of PESIMSR Kuppam. We identified and discussed all observations and discrepancies with the management in weekly meetings held every Tuesday.

Scope and Objectives:

- The audit was performed in accordance with the audit plan and objectives set for the financial year 2021-22.
- The primary aim was to assess the accuracy of financial records and adherence to internal controls and regulatory compliance.

We appreciate the cooperation extended by the management team throughout the audit process.

Thank you for your attention to this matter.

For M/s K P M S & Associates,
Chartered Accountants


Prashanth Kumar N
Partner



K P M S & Associates

Chartered Accountants

To,
The Management,
PESIMSR,
Kuppam – 517425.

Dear Sir/ Madam,

Subject: Internal Audit Report for FY 2020-21

We, K P M S & Associates, the Internal Auditors of PESIMSR Kuppam, conducted our internal audit for the financial year 2020-21 at PESIMSR Kuppam. This audit covered the period from April 1, 2020, to March 31, 2021.

During this period, we thoroughly examined the financial and operational records of PESIMSR Kuppam. We identified and discussed all observations and discrepancies with the management in weekly meetings held every Tuesday.


Scope and Objectives:

- The audit was performed in accordance with the audit plan and objectives set for the financial year 2020-21.
- The primary aim was to assess the accuracy of financial records and adherence to internal controls and regulatory compliance.

We appreciate the cooperation extended by the management team throughout the audit process.

Thank you for your attention to this matter.

For M/s K P M S & Associates,
Chartered Accountants


Prashanth Kumar N
Partner



K P M S & Associates

Chartered Accountants

To,
The Management,
PESIMSR,
Kuppam – 517425.

Dear Sir/ Madam,

Subject: Internal Audit Report for FY 2019-20

We, K P M S & Associates, the Internal Auditors of PESIMSR Kuppam, conducted our internal audit for the financial year 2019-20 at PESIMSR Kuppam. This audit covered the period from April 1, 2019, to March 31, 2020.

During this period, we thoroughly examined the financial and operational records of PESIMSR Kuppam. We identified and discussed all observations and discrepancies with the management in weekly meetings held every Tuesday.

Scope and Objectives:

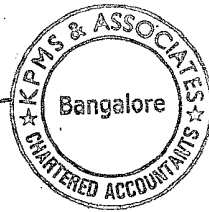
- The audit was performed in accordance with the audit plan and objectives set for the financial year 2019-20.
- The primary aim was to assess the accuracy of financial records and adherence to internal controls and regulatory compliance.

We appreciate the cooperation extended by the management team throughout the audit process.

Thank you for your attention to this matter.

For M/s K P M S & Associates,
Chartered Accountants

Prashanth Kumar N
Partner



K P M S & Associates

Chartered Accountants

To,
The Management,
PESIMSR,
Kuppam – 517425.

Dear Sir/ Madam,

Subject: Internal Audit Report for FY 2018-19

We, K P M S & Associates, the Internal Auditors of PESIMSR Kuppam, conducted our internal audit for the financial year 2018-19 at PESIMSR Kuppam. This audit covered the period from April 1, 2018, to March 31, 2019.

During this period, we thoroughly examined the financial and operational records of PESIMSR Kuppam. We identified and discussed all observations and discrepancies with the management in weekly meetings held every Tuesday.

Scope and Objectives:

- The audit was performed in accordance with the audit plan and objectives set for the financial year 2018-19.
- The primary aim was to assess the accuracy of financial records and adherence to internal controls and regulatory compliance.

We appreciate the cooperation extended by the management team throughout the audit process.

Thank you for your attention to this matter.

For M/s K P M S & Associates,
Chartered Accountants

Prashanth Kumar N
Partner





PES Institute of Medical Sciences & Research

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Internal and external audits year-wise for the last five years



B.P.RAO & CO.
CHARTERED ACCOUNTANTS

No.29/1, RACE COURSE ROAD,
HIGH GROUNDS, BANGALORE -560 001.
PH : 22200200, 22200201.
FAX : 22205030.
E-MAIL: bpraoco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
**The Managing Committee,
People's Education Society
Bangalore.**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **P.E.S. INSTITUTE OF MEDICAL SCIENCES AND RESEARCH**, an institution managed by "**People's Education Society**", BSK I Stage, Hanumanth Nagar, Bangalore - 560 050, as at **31st March, 2023** which comprises the Balance Sheet as at 31st March 2023, Statement of Income and Expenditure for the year then ended, and notes to the financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2023, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operation of the entity in accordance with the accounting principles generally accepted in

Also At:

No.14/C, 5th Main, Yadavgi, Mysore - 570 020. Ph. 2515929, 2514880
2nd Floor, No. 3, Nathan Street, Near Prashanth Hospital, Harrington Road, Chetpet, Chennai 600 031. Phone : 044-28361457, 28362457..
"Shanthi", No.12/62, 1st Floor, Reservoir Street Cross, Basavanagudi, Bangalore - 560 004. 080- 2662 2101/2662 2201



B.P.RAO & CO.
CHARTERED ACCOUNTANTS

India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

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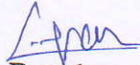
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bangalore
Date: 30-10-2023

For B. P. RAO & Co,
Chartered Accountants
Firm Regn No. 003116S


Prashanth. C
Partner
M No. 214431

UDIN23214431BGVQLC5116



Also At:

No.14/C, 5th Main, Yadavgi, Mysore – 570 020. Ph. 2515929, 2514880
2nd Floor, No. 3, Nathan Street, Near Prashanth Hospital, Harrington Road, Chetpet, Chennai 600 031. Phone : 044-28361457, 28362457..
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CHARTERED ACCOUNTANTS

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FAX : 22205030.
E-MAIL: bpraoco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee,
People's Education Society
Bangalore.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **P.E.S. INSTITUTE OF MEDICAL SCIENCES AND RESEARCH**, an institution managed by "**People's Education Society**", BSK I Stage, Hanumanth Nagar, Bangalore - 560 050, as at **31st March, 2022** which comprises the Balance Sheet as at 31st March 2022, Statement of Income and Expenditure for the year then ended, and notes to the financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2022, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operation of the entity in accordance with the accounting principles generally accepted:

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B.P.RAO & CO.
CHARTERED ACCOUNTANTS

India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

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B.P.RAO & CO.
CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bangalore
Date: 29-09-2022

For B. P. RAO & Co,
Chartered Accountants
Firm Regn No. 003116S

Prashanth. C
Partner
M No. 214431



UDIN 22214431AZSOWO3561

Also At:

No.14/C, 5th Main, Yadavgi, Mysore – 570 020. Ph. 2515929, 2514880
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CHARTERED ACCOUNTANTS

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E-MAIL: bpraoco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
**The Managing Committee,
People's Education Society
Bangalore.**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **P.E.S. INSTITUTE OF MEDICAL SCIENCES AND RESEARCH**, an institution managed by "**People's Education Society**", BSK I Stage, Hanumanth Nagar, Bangalore - 560 050, as at **31st March, 2021** which comprises the Balance Sheet as at 31st March 2021, Statement of Income and Expenditure for the year then ended, and notes to the financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2021, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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B.P.RAO & CO.
CHARTERED ACCOUNTANTS

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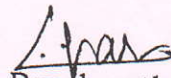
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B. P. RAO & Co,
Chartered Accountants
Firm Regn No. 003116S

Place: Bangalore
Date: 25-01-2022


Prashanth. C
Partner
M No. 214431



UDIN: 22214431AAAAAS3090

Also At:

No.14/C, 5th Main, Yadavgi, Mysore - 570 020. Ph. 2515929, 2514880
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INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee,
People's Education Society
Bangalore.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **P.E.S. INSTITUTE OF MEDICAL SCIENCES AND RESEARCH**, an institution managed by "**People's Education Society**", BSK I Stage, Hanumanth Nagar, Bangalore - 560050, as at **31st March, 2020** which comprises the Balance Sheet as at 31st March 2020, Statement of Income and Expenditure for the year then ended, and notes to the financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2020, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

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"Shanthi" No.12/62, 1st Floor, Reservoir Street Cross, Basavanagudi, Bangalore -560 004



B.P.RAO & CO.
CHARTERED ACCOUNTANTS

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Also At:

No.45, Medavakkam Tank Road, Kilapauk, Chennai - 600 010. Ph. 26413112, 26421872.

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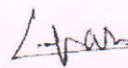
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B. P. RAO & Co,
Chartered Accountants
Firm Regn No. 003116S

Place: Bangalore
Date: 12-01-2021


Prashanth. C
Partner
M No. 214431



UDIN: 21214431AAAABA7626

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INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee,
People Education Society
Bangalore.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of P.E.S. INSTITUTE OF MEDICAL SCIENCES AND RESEARCH, an institution managed by "Peoples' Education Society", BSK I Stage, Hanumanth Nagar, Bangalore - 560 050, as at 31st March, 2019 which comprises the Balance Sheet as at 31st March 2019, Statement of Income and Expenditure for the year then ended, and notes to the financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2019, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operation of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design,

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implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

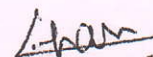
• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bangalore
Date: 21.10.2019

For B. P. RAO & Co
Chartered Accountants
Firm Regn No. 003116S


Prashanth. C
Partner
M No. 214431

UDIN: 19214431AAAADL9061



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